



# **GRAND AGRI RURAL BANK, INC.**

No. 23 Juarez corner Bonifacio Streets, Brgy. V,  
Lucena City, Quezon, Philippines

## **Company Profile**

Grand Agri Rural Bank, Inc. (GARB) was incorporated in 1996 with principal office in Tayabas City, Quezon. GARB, a one-unit rural bank, was established primarily to carry and engage in the business of extending rural credit to small farmers and tenants, market vendors, and deserving rural industries or enterprises.

In 2014, GARB was acquired from its original stockholders by Guevent Investment Development Corporation (GIDC), Domingo S. Guevara, Jr. and Rafael R. Angangco. GIDC, which owns a majority share of 51 percent of GARB is the holding company of Domingo M. Guevara, Sr., a family endeavour with a business footprint that spans across the Philippine archipelago. GIDC was founded in 1961 by Domingo M. Guevara, Sr., a self-made Filipino industrialist and entrepreneur. GIDC is a multi-billion peso company with a total resources of more than PhP6.6 billion, with investments in Real Estate Development, Interest in Finance, Transportation Solutions, Information and Mobile Communication Technology Solutions, Gaming, Medical Services, and Insurance.

GIDC's investment in its subsidiaries and affiliates have provided substantial returns on investments over the past years. Among these are its investment in Radiowealth Finance Company, Inc. (RFC). RFC, one of the country's leading financing firm has over 100 branches and 150 business centers operating mainly in the countryside, provides accessible credit to livelihood projects for small and medium-sized business entrepreneurs. It is considered as one of the fastest growing financing companies in the Philippines to date, with an annual revenue growth of over 20% over the past five (5) years.

On the other hand, Mr. Domingo S. Guevara, Jr., who owns about 37 percent of GARB, is the third child of Mr. and Mrs. Domingo M. Guevara, Sr. He presently holds various chairmanship position in different companies including GIDC and RFC.

Mr. Rafael R. Angangco is the Chairman of the Board of GARB and owns 12 percent of the corporation.

GARB is envisioned to be the banking arm of the Guevara group of companies, performing both as a conduit for its investible funds and to provide wider financial services to the business and the general public.

With the financial support of GIDC, its subsidiaries and affiliates, GARB's total assets grew from PhP11 million in 2012 to PhP172 million in 2015. In addition, stockholders' equity increased from PhP3 million to PhP33.136 million during the same period.

## **Board of Directors and Corporate Officers**

The Bank is spearheaded by its Board of Directors led by its Chairman Rafael R. Angangco, and four (4) other Directors, namely; Domingo S. Guevara, Jr., Alfredo R. De Borja (Independent Director), Ignatius F. Yenke (Independent Director) and Jaime B. Rebutan, Jr. (Director/President). Management Team is led by its President Jaime B. Rebutan, Jr., a seasoned banker with more than 25 years of banking experience.

### **Rafael R. Angangco** *Chairman*

Mr. Angangco was elected as full Chairman of the Board of GARB in November 2015. He also holds concurrent directorship and officership in the following institutions:

1. Seed Capital Ventures, Inc.
2. Fort Integrated Ventures, Enterprise, Inc.
3. Diliman Educational Corporation

He is an appointed part time professional lecturer at College of Engineering, University of the Philippines, Diliman.

Mr. Angangco is a graduate of the University of the Philippines with a degree in B.S. Mechanical Engineering and post graduate studies at Stanford University in MS Engineering Management.

### **Domingo S. Guevara, Jr.** *Director*

Mr. Domingo S. Guevara, Jr. holds various chairmanship position in the following corporations:

1. Guevent Investments Development Corporation
2. Radiowealth Finance Company, Inc.
3. Guevent Transport Holding Corporation
4. Transwealth Parking Services Corporation
5. Transwealth Fleet Management Corporation
6. BK Systems Philippines, Inc.
7. Solutions Tech., Inc.
8. IEST - Inter Active Entertainment

He is the former President of Qualibrand Resources Corporation, ACA Autocenter, Inc., Bonaventure Transport, Inc., DMG Motors Group, Inc., DMG Inc. and Rotary Club of Manila. He also served as director of Guevent Graphics, Inc. and Philippine Motoring Association.

Mr. Guevara obtained his Bachelor of Science in Business Administration from Ateneo de Manila University. He attended Advance Management Course at Harvard and Cambridge and had trainings in Volkswagen AG-Apprenticeship in Service & Parts Operations at Volkswagen AG-Wolfsburg, Germany and Carlsduisberg

Institute - German Language at Duisberg & Munich, Germany.

**Alfredo R. De Borja**

*Independent Director*

Mr. Alfredo R. De Borja possesses an extensive experience and training in the field of banking as well as a broad knowledge in the operations of various corporations. His competence and technical expertise is vital as an independent director of GARB both on the operations and planning perspective of the board. He presently seats as independent director of the following corporations:

1. Araneta Properties Inc.
2. Ionics, Inc.
3. Philippine Coastal Storage & Pipeline Corporation
4. Clark Pipeline & Depot, Inc.
5. Investment & Capital Corporation of the Philippines
6. Ionics EMS, Inc.
7. Science Park of the Philippines
8. Pueblo de Oro Development Corporation

He served as director of First Metro Investment Bank, Republic Glass Corporation, Manila Memorial Park, Alsons Cement, Inc., Alsons Power Corporation and Philippine Global Communications, Inc. He is also a former professional lecturer at the University of the Philippines from 1971 to 1973.

Mr. De Borja obtained his degree in Bachelor of Science in Economics from Ateneo de Manila University 1970. He took post graduate studies in MBA at Harvard University for two (2) years.

**Ignatius F. Yenko**

*Independent Director*

Mr. Ignatius F. Yenko is presently a director of Sterling Bank of Asia, Inc. (A Savings Bank), vice chairman of TKC Steel Corporation, director of Leisure Resorts World Corporation and independent director of Premiere Horizon Alliance.

Mr. Yenko is a graduate of Ateneo de Manila University with a degree in AB Economics and post graduate studies in Masters in Business Administration at the Asian Institute of Management.

**Jaime B. Rebutan, Jr.**

*President/Director*

Before joining GARB as president and director, Mr. Rebutan, Jr. served as vice president and treasurer of Phil. Postal Savings Bank. He is a former vice president of Land Bank of the Philippines. He is a seasoned banker with more than 25 years of banking experience.

He obtained his Bachelor of Science in Statistics from University of the Philippines – Diliman in 1981. He took post graduate studies in MA Applied Statistics at Polytechnic University of the Philippines - NEDA. He pursue further studies and graduated in BSBA Major in Accountancy at the University of the East in 1991.